

Date: 30th May, 2022

To
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Monday, 30th May, 2022 at the Registered Office of the Company situated at Plot No. 16, Phase 1/2 GIDC Estate, Naroda, Ahmedabad-382330

The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved audited standalone & consolidated financial results for the half year and the year ended on March 31, 2022.
2. The Board of Directors has considered and approved audit report on the audited standalone & consolidated financial results for the half year and the year ended on March 31, 2022.
3. The Board of Directors has considered and approved declaration under Regulation 33 of SEBI (LODR) Regulations, 2015.

The board meeting commenced at 02.00 PM and concluded at 3.15PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

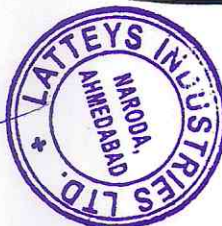
Yours faithfully,

For Latteys Industries Limited


Sonika Jain

Company Secretary and Compliance Officer

M. No.: A60579





UDIN: 22091655AJVYN78335

To
The Board of Directors of
Latteys Industries Limited
Ahmedabad

We have audited the Half yearly financial results of Latteys Industries Limited for the Half year ended **31st March, 2022** and the year to date results for the period **01st April, 2021 to 31st March, 2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) / Accounting Standard – 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the half year ended **31st March, 2022** as well as the year to date results for the period from **01st April, 2021 to 31st March, 2022**.

The Statement dealt with by this report has been prepared for the express purpose of filling with the Stock Exchanges. This statement is based on and should be read with the audited Standalone



Financial Statements of the Company for the year ended on March 31, 2022 on which we issued an unmodified audit opinion.

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out above. This report should not be otherwise used by any other party for any other purpose.

For KPMC & Associates
Chartered Accountants
F.R.N.: 005359C



Rajesh Kumar
Partner

M. No.: 099655

UDIN: 22019655AJVYNT8335

Date: 30/05/2022

Place: Delhi



LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

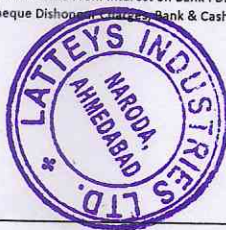
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2022

Sr. No.	Particulars	(Amount In Rs.)				
		6 Months ended 31-03-2022	Preceding 6 Months ended 30-09-2021	Corresponding 6 months ended in the previous year 31-03-2021	Year to date figures for current period ended 31-03-2022	Year to date figures for previous year ended 31-03-2021
		(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Audited)	(Audited)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	20,31,19,675	20,53,98,804	16,64,35,921	40,85,18,479	27,09,26,557
II	Other income	12,82,828	33,72,237	46,73,062	46,55,065	63,43,425
III	Total Revenue (I+II)	20,44,02,503	20,87,71,041	17,11,08,984	41,31,73,544	27,72,69,982
IV	Expenses:					
	(a) Cost of Materials consumed	12,76,83,227	17,39,06,422	13,21,56,549	30,15,89,649	20,94,74,674
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,76,18,930	(1,59,28,275)	(1,91,88,271)	16,90,655	(2,88,24,228)
	(d) Employee benefit Expenses	2,10,41,808	1,80,18,475	1,81,02,643	3,90,60,283	2,91,43,870
	(e) Finance costs	54,87,341	53,48,903	57,88,071	1,08,36,244	1,30,12,879
	(f) Depreciation and amortisation expenses	43,56,977	37,91,855	44,64,754	81,48,832	80,13,246
	(g) Other expenses	1,99,93,951	1,77,55,445	2,78,95,455	3,77,49,396	3,95,69,201
	Total Expenses	19,61,82,234	20,28,92,825	16,92,19,200	39,90,75,059	27,03,89,642
V	Profit before exceptional and extraordinary items and tax (III-IV)	82,20,269	58,78,216	18,89,783	1,40,98,485	68,80,340
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	82,20,269	58,78,216	18,89,783	1,40,98,485	68,80,340
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	82,20,269	58,78,216	18,89,783	1,40,98,485	68,80,340
X	Tax expense					
	1) Current Tax	25,89,754	16,34,001	9,03,721	42,23,755	22,18,661
	2) Deferred tax	(9,10,563)	(1,63,096)	(3,04,028)	(4,73,659)	(4,53,544)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	59,41,078	44,07,311	12,90,090	1,03,48,389	51,15,223
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	59,41,078	44,07,311	12,90,090	1,03,48,389	51,15,223
XVI	Paid-up equity share capital (Face value of ₹ 10 each)	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,93,20,524	9,76,82,045	10,93,90,042	10,93,20,524	9,89,72,135
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	1.29	0.96	0.28	2.25	1.11
	(ii) Diluted	1.29	0.96	0.28	2.25	1.11
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	1.29	0.96	0.28	2.25	1.11
	(ii) Diluted	1.29	0.96	0.28	2.25	1.11

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Monday May 30, 2022 at their registered office of the company.
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the year ended March, 31 2022 and March, 31 2021
- The Figures of the Last 6 Months in each of the financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no separate reportable business segment.
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.
- Other Income relates to Income From Interest on Bank FDR's, Incentive Duty Drawback, Rental Income, Freight & Forward Charges (on Sales), Damage Charges, Cheque Dishonour Charges, Bank & Cash Redemption Points, Profit on sale of assets



For, LATTEYS INDUSTRIES LIMITED

Kapoor Chand Garg
Kapoor Chand Garg
Managing Director
DIN: 00434621

Place : Ahmedabad
DATE : 30.05.2021

Pawan Garg
Pawan Garg
Director
DIN: 00434836

Place : Ahmedabad
DATE : 30.05.2021



LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA-AHEMDABAD 382330 GUJARAT

Statement of Assets And Liabilities for the year ended 31/03/2022

Particulars		Year ended on 31.03.2022	Year ended on 31.03.2021
		(Amount In Rs.)	
(I)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserves and Surplus	4,59,96,660.00	4,59,96,660.00
	(c) Money received against share warrants	10,93,20,524.00	9,89,72,135.00
	Total Shareholder's Funds	15,53,17,184.00	14,49,68,795.00
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long term borrowings	1,36,77,833.00	2,06,00,456.00
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	6,00,000.00	6,00,000.00
	(d) Long-term provisions	15,62,793.00	8,14,343.00
	Sub-total Non - Current Liabilities	1,58,40,626.00	3,10,14,799.00
4	Current liabilities		
	(a) Short term borrowings	10,85,69,110.00	9,95,38,802.00
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	4,71,25,424.00	79,70,032.00
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	7,09,75,906.00	6,00,25,369.00
	(c) Other current liabilities	1,35,20,049.00	1,13,23,655.00
	(d) Short-term provisions	47,05,816.00	27,50,108.00
	Sub-total - Current Liabilities	24,48,96,305.00	18,16,07,966.00
	TOTAL EQUITY AND LIABILITIES	41,60,54,115.00	35,75,91,560.00
(II)	ASSETS		
1	Non-current Assets		
	(a) Fixed assets		
	(i) Tangible Assets	5,56,00,119.00	5,57,95,117.00
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress		
	(iv) Intangible assets under development	6,86,898.00	2,70,000.00
	(b) Non-current investments	1,81,19,650.00	1,52,70,800.00
	(c) Deferred Tax Assets (net)	18,88,193.00	14,14,534.00
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	14,51,492.00	10,87,269.00
	Sub-total Non - Current Assets	7,77,46,352.00	7,38,37,720.00
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	23,39,99,873.00	20,89,50,760.00
	(c) Trade Receivables	7,89,44,460.00	5,38,55,310.00
	(d) Cash and Cash equivalents	20,60,780.00	50,70,530.00
	(e) Short-term loans and advances	2,22,06,677.00	1,48,84,286.00
	(f) Other current assets	10,95,973.00	9,92,954.00
	Sub-total - Current Assets	33,83,07,763.00	28,37,53,840.00
	TOTAL - ASSETS	41,60,54,115.00	35,75,91,560.00

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Monday May 30, 2022 at their registered office of the company.
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For, LATTEYS INDUSTRIES LIMITED


Managing Director
Kapoor Chand Garg
DIN: 00434621


Director
Pawan Garg
DIN: 00434836

Place : Ahmedabad
DATE : 30.05.2021

Place : Ahmedabad
DATE : 30.05.2021



LATTEYS
Non Stop Watering

PUMPS | MOTORS



CIN No.: L29120GJ2013PLC07428



To

Date: 30th May, 2022

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Script Code: LATTEYS

Dear Sir,

Sub: Declaration with respect to Audit Report with unmodified opinion for the Financial Year ended March 31, 2022.

Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May, 27 2016, we hereby declare that the Auditor of the Company M/s. KPMC Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2022 with unmodified opinion.

Request to take note of the same.

Thanking You.
Yours Faithfully,

For, Latteys Industries Limited


Kapoor Chand Garg
Managing Director
DIN No. 00434621



LATTEYS INDUSTRIES LIMITED

UNIT: PLOT NO. 16, PHASE 1/2, GIDC ESTATE, NARODA, AHMEDABAD-382330, GUJARAT, INDIA
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